

INVITATION TO SERVE ON THE RISK AND AUDIT COMMITTEE OF ROADS AGENCY LIMPOPO (SOC) LTD

Roads Agency Limpopo (SOC) Limited ("RAL"), is a state-owned company registered as such in terms of the Companies Act 71 of 2008 and listed as a Provincial Public Entity in Schedule 3C of the Public Finance Management Act 1 of 1999 ("PFMA"). It was established in terms of the Limpopo Province Roads Agency Proprietary Limited and Provincial Roads Act 7 of 1998 ("RAL Act"). RAL is mandated by the Limpopo Provincial Government to plan, design, construct, maintain and control road infrastructure assets on the Limpopo provincial road network.

Roads Agency Limpopo SOC Ltd in order to comply with the provisions of the Public Finance Management Act (PFMA) No 1 of 1999 is required to appoint three(3) independent Risk and Audit Committee with the aim to enhance Corporate Governance and the transparency of the Agency's administration over the utilisation of public funds.

The overall function of the Risk and Audit Committee is to assist the Board in discharging its responsibilities relating to the safeguarding of assets, the operation of adequate and effective systems of internal control, the preparation of fairly presented financial statements in compliance with all applicable legal and regulatory requirements and accounting standards, and the oversight of the external and internal audit appointments and functions.

REQUIREMENTS: Applicants should be in possession of relevant post graduate qualification and or professional designation e.g. • (Chartered Accountant / Certified Internal Auditor, Master of Business Leadership or Master of Business Administration) • Specialist knowledge of the Public Finance Management Act 1999 • Treasury Regulations issued in terms of the PFMA and the application of the National Treasury Performance Management Framework will be an added advantage • Experience in Financial Management, • Experience in external or internal auditing. • Knowledge of corporate governance • Knowledge of the Roads Agency Limpopo SOC Ltd operations • Information technology, law, compliance, strategic planning, performance monitoring, and risk management • Previous membership to the Risk and Audit Committee will be an added advantage.

KEY FUNCTIONS: Persons interested and eminently qualified therefore will be expected to advise the Board of the Agency on the following matters, amongst others: • Internal Audit • Internal Financial controls • Accounting Policies • Risk Management • Adequacy, reliability and accuracy of financial reporting and information • Performance Evaluation • Corporate Governance • Compliance with relevant Legislation • Examine and Review the Annual Financial Statements before final approval • Respond to the Agency on any issues raised by the Auditor General • Reporting to the Board on a quarterly basis • Any other issues referred to the Committee by the Agency.

Terms and Remunerations: The Members will be expected to serve a 3-year term which will be reviewed by the MEC. Upon appointment, the Members will be remunerated in accordance with the guidelines determined and approved by the National Treasury.

Closing date: 11 July 2025 at 16:30. No late applications will be considered. Applications must be accompanied by a detailed CV, inclusive of certified copies of qualification certificates, identity document and contact details of at least two references and can be forwarded to **the Acting Company Secretary and Chief Legal Counsel**, at komanaks@ral.co.za or hand delivered to **26 Rabie Streets, Polokwane, 0699**.

PLEASE NOTE: If you do not receive any response within three months, please accept that your application was not successful. The entity reserves the right not to make any appointment.